



# Louisiana Housing Finance Agency

September 23, 2008

## LHFA FULL BOARD AGENDA

Notice was previously given of a meeting of the LHFA Board of Commissioners to be held on **Wednesday, September 24, 2008 @ 11:30 A.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the July 9, 2008** Full Board Meeting;  
Approval of the **Minutes of the August 13, 2008** Full Board Meeting.
3. Chairman's Report
  - ▶ Introduction and Swearing-In of **New Commissioner Katie Anderson.**
4. President's Report
5. Multifamily Rental Housing Program Committee
  - **HANO** Update;
  - Update on **Lightning Round Applications and Timeline;**
  - A resolution approving a waiver request made by the developers of five subsidized senior housing developments (i.e. "HUD 202s") – **Annunciation Inn, Nazareth Inn I, Nazareth Inn II, Delille Inn, and St. John Berchmans Manor** (NO, Louisiana), to allow the projects to waive the requirement to provide washer/dryers in every unit and other matters in connection therewith;
  - A resolution approving a request for an extension to the **Place In Service** date made by the developers of **Superior Homes I & II #06-62, 06-63** (Tolawa Lane, Covington, LA); **West Park Apts I, II, & III #06-64, 06-65, 06-66** (4325 Westpark Road, Houma, LA); **Orleans Place #07/08(FA)-64** (Maumas Street, NO, LA) and **Patterson Homes #06-(R)-326** (Patterson St. Algiers, LA); and providing for other matters in connection therewith;

- A resolution approving the reservation of additional 4% credits to the project **Bacmonila Gardens #07/08(FA)-08** (1731 Polymnia Street, NO, LA 70113); and providing for other matters in connection therewith;
- A resolution for **modification of language in QAP regarding Operating Reserves**;
- Presentation of **Protocol for Exception Items**;
- A resolution approving the Policy Update - **Use of the fixed nine percent (9%) credit percentage for New Construction** as expressed in the Housing and Economic Recovery Act of 2008.

6. Single Family Committee

- ▶ Updates will be provided on the **2008T, 2007C, 2007B Issues and Whole Loan Report**;
- ▶ Update on **2008A Issue**;
- ▶ A resolution accepting the parameter term proposal for the purchase of not exceeding Seventy-five Million Dollars (**\$75,000,000**) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds, **Series 2008B** in one or more sub-series and providing for other matters in connection therewith.

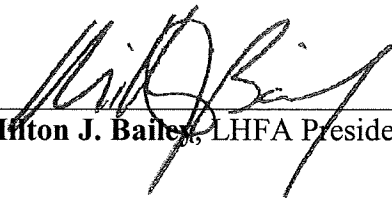
7. Special Programs/HOME Committee

- ▶ **HOME Reconciliation Update PR-27**;
- ▶ **Housing Trust Fund Awards**;
- ▶ Discussion and approval to **waive interest on the six remaining Risk Sharing/202 properties** as well as approval for the **demolition of the Villa St. Maurice, St. Bernard I and St. Bernard II**.

8. Energy Assistance Committee

- ▶ Update on **\$10M LIHEAP and WAP** additional funds received;
- ▶ **Energy Program Quarterly Report**.

9. Other Business
10. Adjournment

  
Milton J. Bailey, LHFA President

**If you require special services or accommodations, please contact Barry E. Brooks at  
(225) 763 8773.**

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.